

**Auction of Radio Spectrum for
the Provision of Broadband Wireless Access Services**

Bidding Stage: Progress Update for the First Day

The Telecommunications Authority commenced today (12 January 2009) the bidding stage of the auction of radio spectrum (2.3 GHz and 2.5 GHz bands) for the provision of Broadband Wireless Access Services. A total of five qualified bidders¹ participated in the auction. The bidding stage was conducted between 9:30 a.m. and 5:00 p.m. over an Internet-based software platform. The total sum of the highest bids of the 12 frequency bands for the auction after five rounds of bidding is HK\$ 489 million. As the bidders still placed bids in the last round of the auction today, the bidding stage will continue tomorrow (13 January 2009).

The Office of the Telecommunications Authority will provide further update tomorrow.

Office of the Telecommunications Authority

12 January 2009

¹ The five qualified bidders are: (a) China Mobile Hong Kong Company Limited; (b) CSL Limited; (c) Genius Brand Limited; (d) Hong Kong Broadband Network Limited; and (e) SmarTone Wireless Limited.