

**Auction of Radio Spectrum for
the Provision of Broadband Wireless Access Services**

Bidding Stage: Progress Update for the Third Day

The Telecommunications Authority continued today (14 January 2009) the bidding stage of the auction of radio spectrum (12 frequency bands in the 2.3 GHz and 2.5 GHz bands) for the provision of Broadband Wireless Access Services. Seven rounds of bidding were conducted between 9:30 a.m. and 5:00 p.m. After a total of 18 rounds of bidding held on the first three days, the accumulated sum of the highest bids of the frequency bands for the auction is HK\$ 686.3 million. As the bidders still placed bids in the last round of the auction today, the bidding stage will continue tomorrow (15 January 2009).

The Office of the Telecommunications Authority will provide further update tomorrow.

Office of the Telecommunications Authority

14 January 2009