

**Auction of Radio Spectrum for
the Provision of Broadband Wireless Access Services**

Bidding Stage: Progress Update for the Fifth Day

The Telecommunications Authority continued today (16 January 2009) the bidding stage of the auction of radio spectrum (12 frequency bands in the 2.3 GHz and 2.5 GHz bands) for the provision of Broadband Wireless Access Services. Seven rounds of bidding were conducted between 9:30 a.m. and 5:00 p.m. After a total of 32 rounds of bidding held on the first five days, the accumulated sum of the highest bids of the frequency bands for the auction is HK\$ 1.0058 billion. As the bidders still placed bids in the last round of the auction today, the bidding stage will continue next Monday (19 January 2009).

The Office of the Telecommunications Authority will provide further update next Monday.

Office of the Telecommunications Authority

16 January 2009